

### **Statement on the Purpose of a Corporation**

Americans deserve an economy that allows each person to succeed through hard work and creativity and to lead a life of meaning and dignity. We believe the free-market system is the best means of generating good jobs, a strong and sustainable economy, innovation, a healthy environment and economic opportunity for all.

Businesses play a vital role in the economy by creating jobs, fostering innovation and providing essential goods and services. Businesses make and sell consumer products; manufacture equipment and vehicles; support the national defense; grow and produce food; provide health care; generate and deliver energy; and offer financial, communications and other services that underpin economic growth.

While each of our individual companies serves its own corporate purpose, we share a fundamental commitment to all of our stakeholders. We commit to:

- Delivering value to our customers. We will further the tradition of American companies leading the way in meeting or exceeding customer expectations.
- Investing in our employees. This starts with compensating them fairly and providing important benefits. It also includes supporting them through training and education that help develop new skills for a rapidly changing world. We foster diversity and inclusion, dignity and respect.
- Dealing fairly and ethically with our suppliers. We are dedicated to serving as good partners to the other companies, large and small, that help us meet our missions.
- Supporting the communities in which we work. We respect the people in our communities and protect the environment by embracing sustainable practices across our businesses.
- Generating long-term value for shareholders, who provide the capital that allows companies to invest, grow and innovate. We are committed to transparency and effective engagement with shareholders.

Each of our stakeholders is essential. We commit to deliver value to all of them, for the future success of our companies, our communities and our country.

August 2019

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Officer  
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Chairman & CEO  
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Executive Officer  
Abbott

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Chairman, President and CEO  
American Electric Power

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Alliant Energy

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American Tower Corporation

Mike Burke  
Chairman and CEO  
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Bank of America

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Executive Officer  
BlackRock, Inc.

Tim Cook  
CEO  
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Chief Executive Officer  
Baxter International Inc.

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Philip Blake  
President Bayer USA  
Bayer USA

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The Boeing Company

Alan B. Colberg  
President and CEO  
Assurant

Joe Davis  
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BCG

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President and Chief Executive  
Officer  
BorgWarner Inc.

Randall Stephenson  
Chairman and Chief  
Executive Officer  
AT&T Inc.

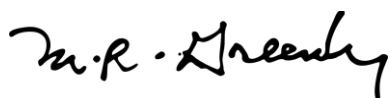
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Chairman & CEO  
Bechtel Group, Inc.

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Group CEO  
BP plc

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Chairman, President and CEO  
Ball Corporation

Corie Barry  
Chief Executive Officer  
Best Buy Co., Inc.

Giovanni Caforio  
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Executive Officer  
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Chairman and CEO  
C.V. Starr & Co., Inc.



Evan G. Greenberg  
Chairman & CEO  
Chubb



Brian Humphries  
Chief Executive Officer  
Cognizant



Kewsong Lee  
Co-Chief Executive Officer  
The Carlyle Group



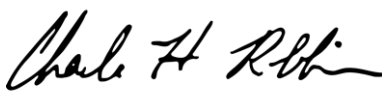
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Comcast Corporation



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Cisco Systems, Inc.



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ConocoPhillips Company



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Citigroup, Inc.



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Officer & President  
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Officer  
CF Industries



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Chief Executive Officer  
CNH Industrial



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Chairman and CEO  
Cummins Inc.



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Chairman and Chief  
Executive Officer  
Chevron Corporation



James Quincey  
Chairman and Chief  
Executive Officer  
The Coca-Cola Company



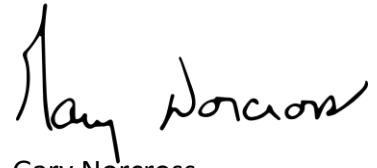
Larry Merlo  
President & CEO  
CVS Health



Hal Yoh  
Chair and CEO  
Day & Zimmermann



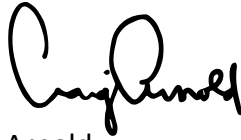
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Eastman Chemical Company



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Chairman, President & CEO  
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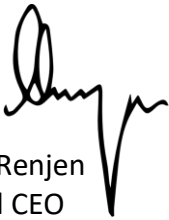
Michael S. Dell  
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Dell Technologies



Craig Arnold  
Chairman and CEO  
EATON



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Chief Executive Officer  
Flex



Punit Renjen  
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Edison International



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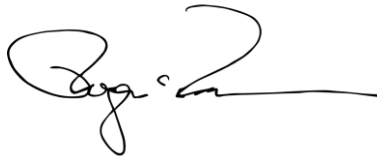
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Mark Trudeau  
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Mallinckrodt Pharmaceuticals



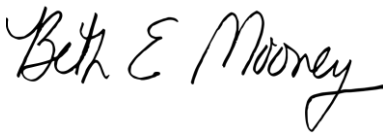
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Jeff Gennette  
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Ajay Banga  
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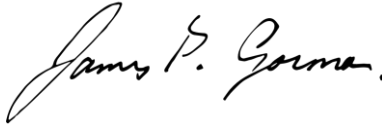
Ken Moelis  
Chairman & CEO  
Moelis & Company



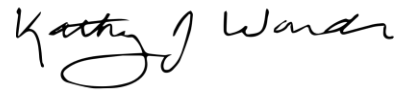
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Brian Tyler  
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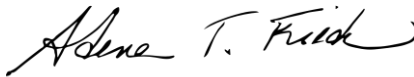
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Novelis



Omar Ishrak  
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Medtronic plc



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National Gypsum Company



Safra Catz  
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SAP

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Western & Southern  
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Stuart Parker  
CEO  
USAA



Curt Morgan  
President & CEO  
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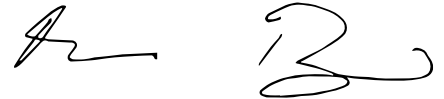
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Western Union



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Vanguard



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and CEO  
Walgreens Boots Alliance



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